



Assembly Member **SANDRÉ SWANSON**
News Release

For Immediate Release:

January 15, 2009

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Swanson Responds To Governor's Address

(Sacramento) – Assemblymember Sandré R. Swanson (D-Alameda), Chair of the Labor and Employment committee, issued the following statement in response to Governor Schwarzenegger's State of the State address.

"I found the Governor's speech surprisingly underwhelming. I agree with the Governor that we are in a state of crisis, but I strongly disagree that we have until June 15th to solve the problem. The State will begin issuing IOUs in February to providers and contractors, unemployment is at 8.7% and climbing, and a major stimulus package is stalled. That package is nearly 2,000 vital public works projects, worth about \$16 billion. As you know, every \$1 billion spent generates eighteen thousand jobs. However, without a budget that addresses our cash flow problem, the state's credit rating will continue to deteriorate, preventing the State from financing these projects. I appreciate that the Governor recognized the fact that the Assembly is bargaining in good faith, and I urge all parties to come to a speedy resolution. Our children's future, and the future of our entire, state depends on it."

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